

ANNEXURE 8: WELFARE LOAN APPLICATION FORM



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Bhutan Power Corporation Limited
 Registered Office: Thimphu

WELFARE LOAN APPLICATION FORM

(To be filled by Regular Employee of BPC for availing welfare loan)

Name:	Employee ID No.:	Designation(Grade):
Place of posting:	Citizenship ID No.:	Date of Appointment:
Loan last availed (If any):		
Reasons for availing Welfare Loan.	Illness of Employee	<input type="checkbox"/>
	Illness of Spouse/Children	<input type="checkbox"/>
	Illness of employee's or spouse's parents	<input type="checkbox"/>
	Death of Spouse/Children	<input type="checkbox"/>
	Death of Employee or Spouse Parents	<input type="checkbox"/>
Terms and Conditions		
Loan shall be utilized for the above mentioned reasons. Loan shall not be misused or diverted. Loan shall be recovered in 24 installments. The outstanding loan balance shall be recovered from the dues payable to the employee or from the Guarantors.		
Declaration:		
I solemnly declare that all the reasons furnished above is true to the best of my knowledge and I fully accept the above Terms and Conditions. I am liable for any disciplinary actions as deemed fit by the Management if I happen not to abide by Terms and Conditions stated above.		
Signature of Employee		
Guarantor (Regular employee of BPC at the same level or in a higher grade):		
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(Signature, Name & Designation)		
(Attach all the necessary documents for evidence and approval) Death Certificate/Letter from respective Gup duly verified by the concerned Dzongkhag Administration in case of death. Medical Certificate & Prescriptions incase of illness. Death Certificate duly verified by District Magistrate (Inc case of Expatriates)		

Recommended for kind approval

Head of Service (HRAS)

Head

Chief Executive Officer

