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Bhutan Power Corporation Limited

(An ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 Certified Company)

(Registered Office, Thimphu) Distribution Services

Distribution Construction Department Electrification Division

Thimphu: Bhutan



January 8, 2021

M/s Dungkar Company Pvt. Ltd.,

Thimphu: Bhutan.

Kind attention: Arun Gurung, Tel # 17369156

Subject: Letter of Acceptance

(Contract Reference: BPC/DS/DCD/ED/C-04)

Dear Sir,

This is to notify you that your Bid dated 17/11/2020 for the execution of the "Construction of the RRM Cable Trench for Jigmeling Industrial Park, Sarpang" for the contract price Nu. 95,035,395.00 (Ngultrum Ninety-Five Million Thirty-Five Thousand Three Hundred Ninety-Five and Cheltrum Zero) only as corrected and modified in accordance with the Instruction to Bidders is hereby accepted by our agency.

The Contract is attached hereto. You are hereby instructed to:

- (a) confirm your acceptance of this Letter of Acceptance by signing both copies of it (contract singing date shall be notified once the lockdown is lifted and office resume).
- (b) proceed with the execution of the said works in accordance with the Contract;
- (c) submit the Performance Security. The amount shall be Nu. 9,503,540.00 (Ngultrum Nine Million Five Hundred Three Thousand and Five Hundred Forty) only, in favor of the Director Finance, BPC, Thimphu in the form of Bank Guarantee / Demand Draft (The performance security shall be submitted within 10 days after the lockdown is lifted and office resume). The security shall be valid for at least **Ten months** (10) and shall be renewed later, if required, until the date of issuance of Taking-over certificate.

Yours sincerely,



(Pushpa Lal Acharya) **Sr. Manager**

CC:

Director, DS, Thimphu for kind information. General Manager, DCD, DS, Thimphu for kind information.

Phone +975 2 321846; Fax: 321847; email: ued@bpc.bt