



འབྲུག་གློག་མེ་ལས་འཛིན།
Bhutan Power Corporation Limited
(An ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 Certified Company)
(Registered Office, Thimphu)
Distribution Services



Distribution Construction Department
Electrification Division
Thimphu: Bhutan

BPC/DS/DCD/ED/C-05/F1/120

April 12, 2021

M/s Phuensum Builders Pvt. Ltd.,
Thimphu: Bhutan.

Kind attention: Mr. Karma Jattu, Chief Executive Officer

Subject: Letter of Acceptance
(Contract Reference: BPC/DS/DCD/ED/C-05)

Dear Sir,

This is to notify you that your Bid dated 09/03/2021 for the execution of the "Construction of the RRM Cable Trench for Motanga Industrial Park, S/Jongkhar" for the contract price of Nu. 51,229,700.00 (Ngultrum Fifty-One Million Two Hundred Twenty-Nine Thousand Seven Hundred) only as corrected and modified in accordance with the Instruction to Bidders is hereby accepted by our agency.

The Contract is attached hereto. You are hereby instructed to:

- confirm your acceptance of this Letter of Acceptance by signing both copies of it on April 16, 2021 at 10:00 hours and returning one copy to us no later than 15 days from the date hereof;
- proceed with the execution of the said Works in accordance with the Contract;
- forward the Performance Security pursuant to ITB Sub-Clause 34.1, i.e., within 10 days after the receipt of this Letter of Acceptance, and pursuant to GCC Subclause 51.1. The amount shall be Nu. 5,122,970.00 (Ngultrum Five Million One Hundred Twenty-Two Thousand and Nine Hundred Seventy) only, in favor of the Director Finance, BPC, Thimphu in the form of Bank Guarantee / Demand Draft on or before April 16, 2021. The security shall be valid for at least **Eight (08) months** and shall be renewed later, if required, until the date of issuance of Taking-over Certificate.

Yours sincerely,

(Pushpa Lal Acharya)

Sr. Manager

CC:

The Director, DS, Thimphu for kind information.

The General Manager, DCD, DS, Thimphu for kind information.

Phone +975 2 321846; Fax: 321847; email: ued@bpc.bt