

ENVIRONMENTAL POLICY

ISO/IMS/BPC/POL/ENV/EGSD/02

Preparation, Review & Approval of the Policy

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1. PURPOSE

Bhutan Power Corporation Limited's (BPC) Environmental Policy demonstrates our commitment to the environmental concerns of BPC, to become a socially and environmentally responsible Corporation in Bhutan and the drive for continual improvement of the company's environmental performance.

2. IMPLEMENTATION

2.1 OVERVIEW

It is the responsibility of all employees of BPC, its associated business partners and contractors to be environmentally conscious, demonstrate environmental ownership and leadership, and adhere to this policy. BPC supports this policy for collective responsibility through the following formal accountability:

- BPC Management is accountable for the development and implementation of environmental policy, processes and performance objectives;
- General Managers of respective departments are accountable for communicating the management on environmental matters.
- The dedicated Environment, GIS & Survey Division Staff are accountable for establishing and maintaining the effectiveness of relevant frameworks, systems and processes, coordinating environmental initiatives/programs and enhancing awareness across the company; and
- Divisional Managers are accountable for planning and managing delivery of BPC's Environmental Objectives and Compliance Obligations.

2.2 APPLICATION OF THE POLICY

Employees, Business Partners and Contractors of BPC are responsible and accountable to understand, uphold and ensure dedicated commitment to this environmental policy.

It is the responsibility of BPC to ensure awareness and relevant training on our objectives are provided to all employees and contractors working for the company.

Respective Heads of the concerned offices are accountable to ensure compliance with this policy within their offices.

3. ENVIRONMENTAL POLICY

BPC is committed to the practice of sound environmental stewardship; and strive to protect and conserve our natural environment, and prevent all forms of ecological degradation for the benefit of the present and the future generations as enshrined in the Constitution of the Kingdom of Bhutan. These values resonate with our company's vision and Core Values accentuating through all levels of responsibility within the organization.

BPC shall demonstrate our commitment through the following actions:

- Meet applicable legal obligations and ensure the same standard of compliance from our contractors and suppliers.
- ➤ Integrating environmental and social risk assessment into decision making and operational activities.
- ➤ Institutionalize environmental stewardship through job responsibilities, encouraging volunteerism and adopting the 3Rs (Reduce, Reuse & Recycle) practice amongst employees.
- Communicating with stakeholders on environmental issues in a transparent and timely manner.
- Provide education and training about environmental risks, responsibilities and initiatives to our employees that may affect their work.
- ➤ Develop, implement and maintain workable environmental management system, to ensure BPC continues to meet its environmental objectives and goals in line with BPC's Integrated Management System (IMS) Manual.
- ➤ Continually improving environmental performance through operational efficiencies, engineering improvements and systems development.

4. REFERENCES

Legal References: The Constitution of Bhutan 2008

Environmental Assessment Act 2000

National Environment Protection Act 2007 Waste Prevention and Management Act 2009

Waste Prevention and Management Regulation 2012

Water Act 2011

Forest and Nature Conservation Act 1995

Forest and Nature Conservation Rules & Regulations

2017

Biodiversity Act of Bhutan 2003

Land Act 2007

The Land Rules & Regulations of the Kingdom of

Bhutan 2007

Regulations for Environmental Clearance of Projects

2016

The Water Regulation of Bhutan 2014

Revised Regulation on control of Ozone Depleting

Substances 2008

Standards and Guidelines: Environmental Discharge Standards 2004

Environmental Standards 2010 Drinking Water Quality Standard

Integrated Management System (IMS) Manual

Related Policies and

Documents: Bhutan Water Policy

BPC Integrated Management System Manual

Horizon Power's Environmental Policy