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Bhutan Power Corporation Limited

(An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company)

Registered Office, Thimphu
Office of the Chief Executive Officer
Thimphu : Bhutan



September 7, 2026

18/BPC/MISC/CEO/2026/50

International Finance Corporation
2121 Pennsylvania Avenue NW
Washington, D. C. 20433
Attention: IFC E&S Director and Regional Director

Environmental and Social Review Summary (ESRS) and Environmental and Social Action Plan (ESAP) for the BPC Distribution Upgradation (51639) (the Project) of Bhutan Power Corporation Limited

We hereby confirm that we have reviewed the Environmental and Social Review Summary and the Environmental and Social Action Plan document(s) delivered to us on **09/07/2026** in relation to the Project. Please take this letter to confirm that:

- ◆ We approve the text of the ESRS and ESAP;
- ◆ We have no objection to the release of the ESRS and ESAP to IFC's Board of Directors;
- ◆ We have no objection to the ESRS and ESAP being made available to interested parties (including the general public) through its placement in IFC's Disclosure Portal, and appropriate World Bank Group country offices;
- ◆ We understand that if the ESRS or ESAP needs to be updated to reflect the final understanding of environmental and social issues and mitigation measures with IFC, the revised text will be issued to us for prior approval; and
- ◆ We also confirm that we have no objection to the public disclosure of any relevant E&S documents, such as E&S Impact Assessment (ESIA) documents which IFC has reviewed, as they become available. We understand that, nevertheless, IFC will inform us before disclosing them.

Performance Standards on Environmental and Social Sustainability and World Bank Group EHS Guidelines

We confirm that we have received copies of the IFC Performance Standards on Environmental and Social Sustainability dated January 1, 2012 (the Performance Standards), the World Bank Group Environmental Health and Safety General Guidelines and the supplemental Environmental, Health & Safety Guidelines listed below:

- ◆ World Bank Group EHS Guidelines for Electric Power Transmission and Distribution

We understand that all the Performance Standards are applicable or may become applicable to the Project, and that we will be required to demonstrate adherence to them in due course. We also understand that IFC require compliance with local regulatory requirements and that we will be asked to demonstrate that compliance.

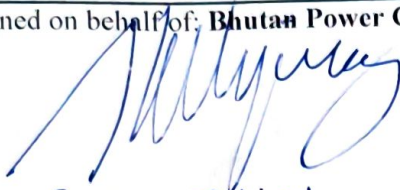
✓



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Signed on behalf of: **Bhutan Power Corporation**


Sonam Tobjey

By **Chief Executive Officer**

Bhutan Power Corporation Limited

Thimphu : Bhutan

cc: IFC Corporate Relations Unit (CRU); Lead Environmental & Social Specialist (LESS); and
IFCDocs Disclosure Folder